



**FACT BOOK**

**2022/03**

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## Note

### ■ Profitability (収益性)

売上高営業利益率	=	営業利益÷売上高×100
売上高経常利益率	=	経常利益÷売上高×100
売上高当期純利益率	=	当期純利益÷売上高×100
自己資本利益率<ROE>	=	当期純利益÷期首・期末平均自己資本×100
総資産利益率<ROA>	=	当期純利益÷期首・期末平均総資産×100

### ■ Stability (安定性)

流動比率	=	流動資産÷流動負債×100
固定比率	=	固定資産÷自己資本×100
手元流動性比率	=	(現預金+流動資産の有価証券)÷月平均売上高
インタレスト・カバレッジ・レシオ	=	営業キャッシュ・フロー÷利払い
自己資本比率	=	自己資本÷総資産×100

### ■ Productivity and Efficiency (生産性・効率性)

総資産回転率	=	売上高÷期首・期末平均総資産
有形固定資産回転率	=	売上高÷期首・期末平均有形固定資産

### ■ Cash Flows (キャッシュ・フロー)

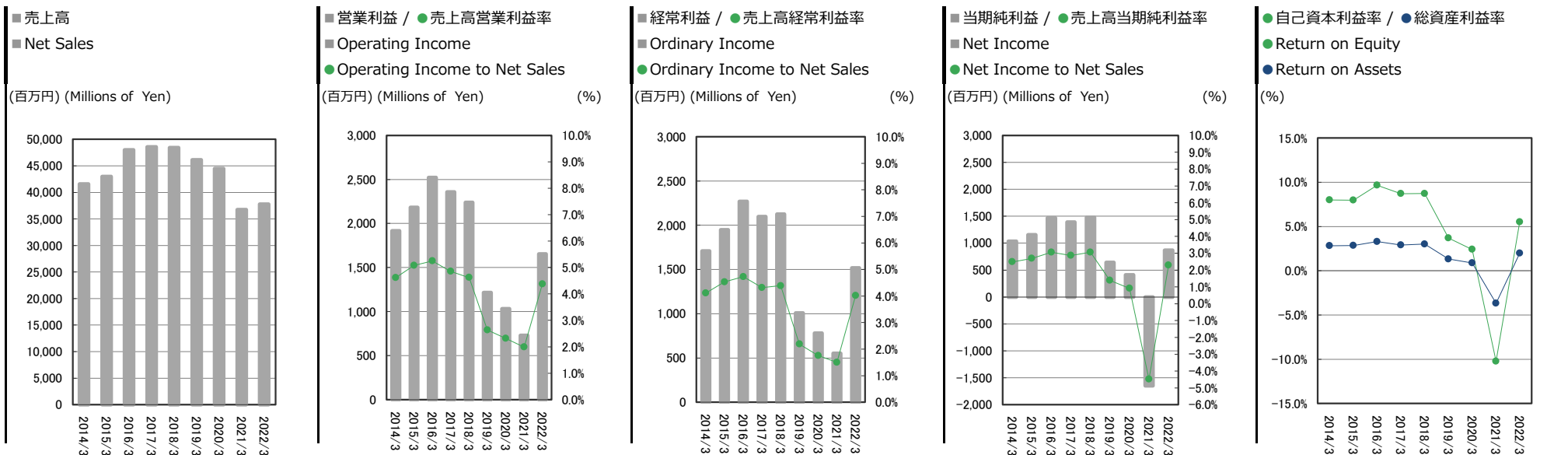
設備投資額	=	有形固定資産+無形固定資産(取得価格)
		※建設仮勘定を除く

### ■ Per Share Data and Others (投資指標)

1株当たり当期純利益	=	当期純利益÷期首・期末平均発行済株式数
配当性向	=	配当金額÷当期純利益×100
1株当たり純資産	=	期末純資産÷期末発行済株式数
1株当たりキャッシュ・フロー	=	(当期純利益+減価償却費)÷期首・期末平均発行済株式数
株価収益率<PER>	=	期末株価÷1株当たり当期純利益
株価純資産倍率<PBR>	=	期末株価÷1株当たり純資産

# 経営指標 (連結) SELECTED FINANCIAL DATA (Consolidated)

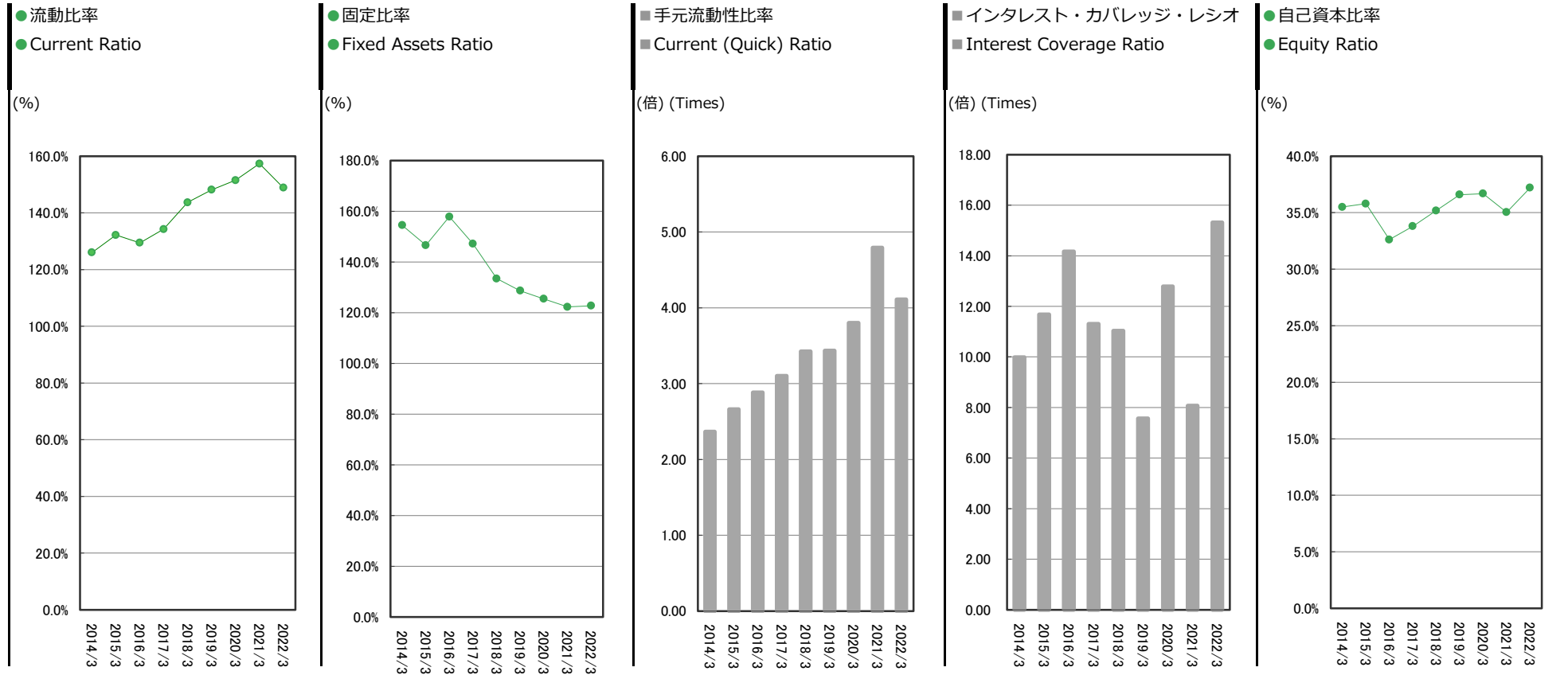
## 収益性 Profitability



(千円) (Thousand Yen)

決算期	Fiscal Year	2014/3	2015/3	2016/3	2017/3	2018/3	2019/3	2020/3	2021/3	2022/3	増減
売上高	Net Sales	41,572,897	42,990,296	48,018,905	48,568,926	48,428,265	46,121,950	44,491,772	36,739,929	37,795,726	1,055,797
営業利益	Operating Income	1,917,173	2,183,361	2,520,093	2,357,247	2,237,528	1,214,900	1,031,523	730,072	1,652,074	922,002
売上高営業利益率 (%)	Operating Income to Net Sales (%)	4.6%	5.1%	5.2%	4.9%	4.6%	2.6%	2.3%	2.0%	4.4%	2.4%
経常利益	Ordinary Income	1,707,315	1,947,834	2,269,884	2,097,437	2,124,616	1,008,822	779,705	551,466	1,516,721	965,254
売上高経常利益率 (%)	Ordinary Income to Net Sales (%)	4.1%	4.5%	4.7%	4.3%	4.4%	2.2%	1.8%	1.5%	4.0%	2.5%
親会社株主に帰属する当期純利益	Net Income Attributable to Owners of Parent	1,034,070	1,156,438	1,467,551	1,392,751	1,479,251	639,794	408,439	△ 1,645,553	865,873	2,511,426
売上高当期純利益率 (%)	Net Income to Net Sales (%)	2.5%	2.7%	3.1%	2.9%	3.1%	1.4%	0.9%	△ 4.5%	2.3%	6.8%
総資産	Total Assets	39,631,430	41,524,305	47,541,539	48,642,350	49,599,005	46,875,311	45,654,169	43,917,397	43,003,962	△ 913,435
純資産	Net Assets	14,066,762	14,882,646	15,549,429	16,502,639	17,530,746	17,246,899	16,822,368	15,446,126	16,042,017	595,891
自己資本利益率 (%)	Return on Equity <ROE> (%)	8.0%	8.0%	9.7%	8.7%	8.7%	3.7%	2.4%	△ 10.2%	5.5%	15.8%
総資産利益率 (%)	Return on Assets <ROA> (%)	2.8%	2.8%	3.3%	2.9%	3.0%	1.3%	0.9%	△ 3.7%	2.0%	5.7%

安定性 Stability



決算期	Fiscal Year	2014/3	2015/3	2016/3	2017/3	2018/3	2019/3	2020/3	2021/3	2022/3	増減
流動比率 (%)	Current Ratio (%)	126.0%	132.2%	129.4%	134.3%	143.7%	148.1%	151.5%	157.3%	148.9%	△8.5%
固定比率 (%)	Fixed Assets Ratio (%)	154.5%	146.6%	157.8%	147.1%	133.4%	128.6%	125.4%	122.3%	122.7%	0.4%
手元流動性比率 (倍)	Current (Quick) Ratio (Times)	2.36	2.66	2.88	3.10	3.42	3.43	3.80	4.79	4.11	△ 0.68
インタレスト・カバレッジ・レシオ (倍)	Interest Coverage Ratio (Times)	9.98	11.68	14.17	11.31	11.04	7.57	12.78	8.07	15.32	7.25
自己資本比率 (%)	Equity Ratio (%)	35.5%	35.8%	32.6%	33.8%	35.2%	36.6%	36.7%	35.0%	37.2%	2.2%

経営指標 (連結)

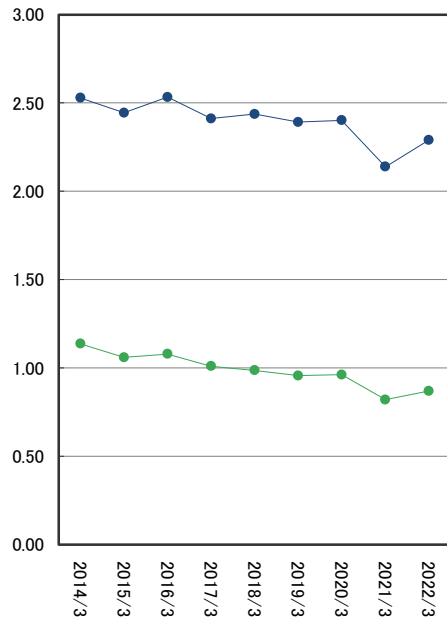
SELECTED FINANCIAL DATA (Consolidated)

生産性・効率性

Productivity and Efficiency

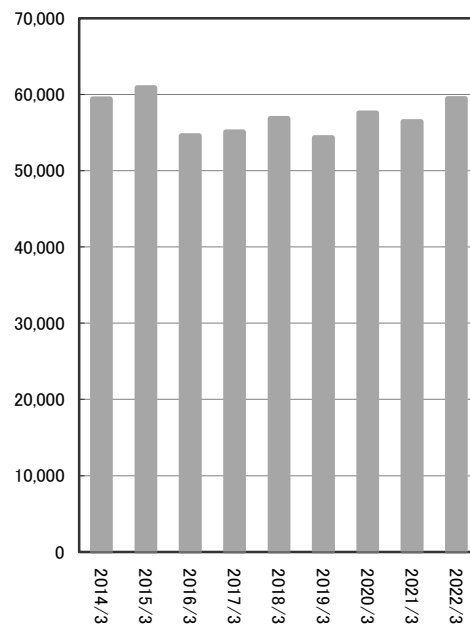
- 総資産回転率 ● 有形固定資産回転率
- Total Assets Turnover
- Tangible Fixed Assets Turnover

(回) (Times)



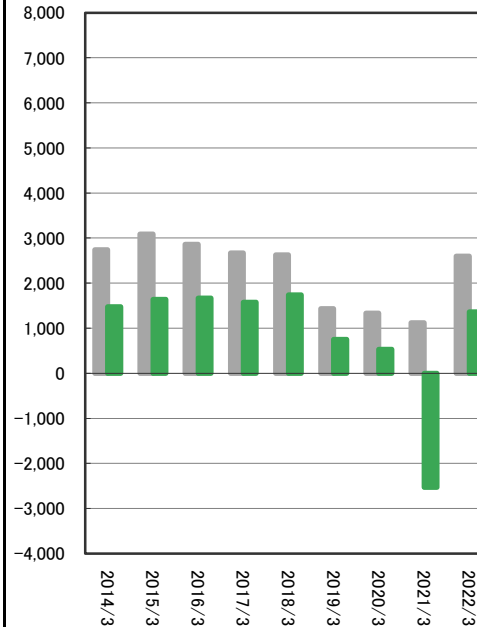
- 従業員一人当たり売上高
- Net Sales per Employee

(千円) (Thousand Yen)



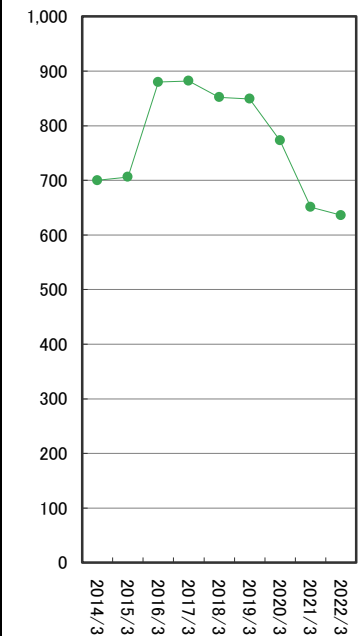
- 従業員一人当たり営業利益
- 当期純利益
- Operating Income per Employee
- Net Income per Employee

(千円) (Thousand Yen)



- 従業員数
- Number of Employees

(人) (Persons)



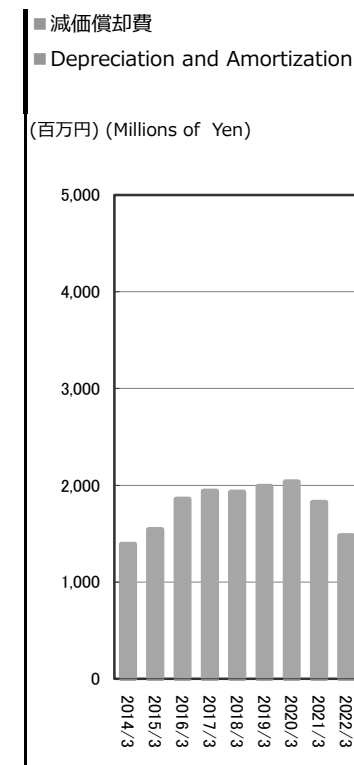
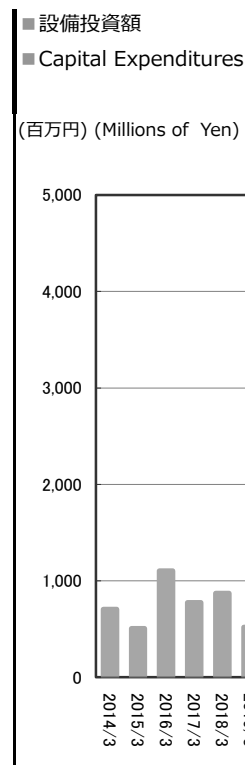
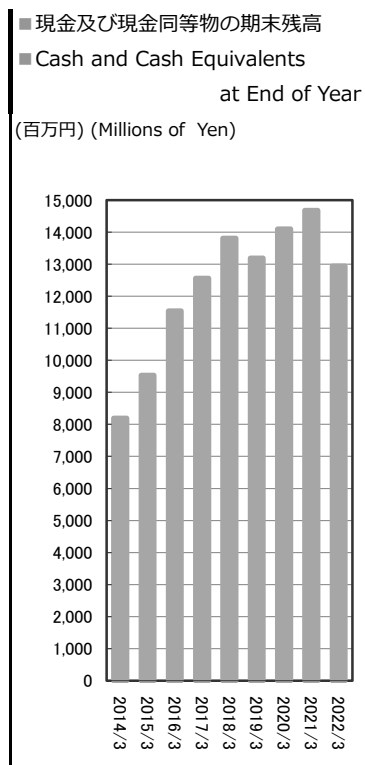
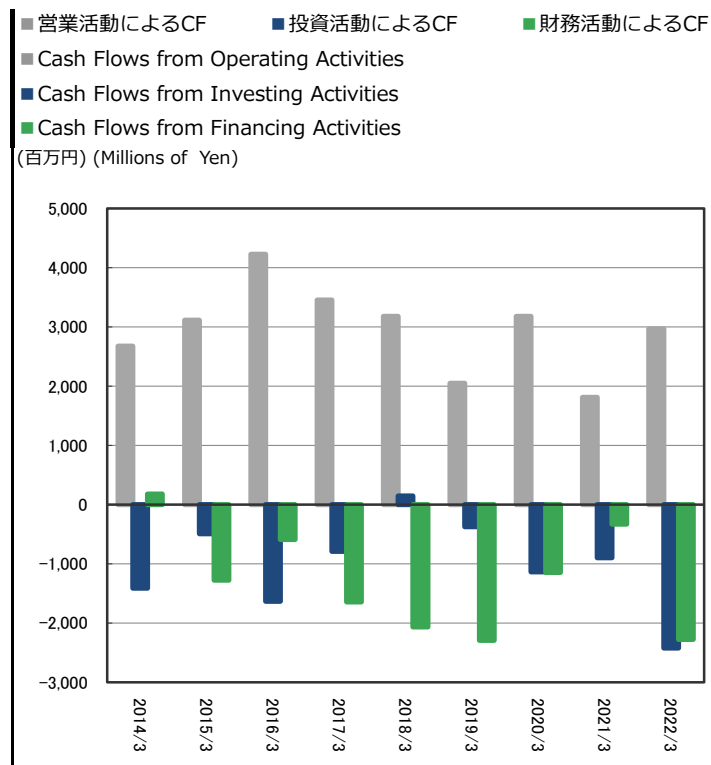
(千円) (Thousand Yen)

決算期	Fiscal Year	2014/3	2015/3	2016/3	2017/3	2018/3	2019/3	2020/3	2021/3	2022/3	増減
総資産回転率 (回)	Total Assets Turnover (Times)	1.14	1.06	1.08	1.01	0.99	0.96	0.96	0.82	0.87	0.05
有形固定資産回転率 (回)	Tangible Fixed Assets Turnover (Times)	2.53	2.44	2.53	2.41	2.44	2.39	2.40	2.14	2.29	0.15
従業員一人当たり売上高	Net Sales per Employee	59,389	60,892	54,566	55,066	56,840	54,325	57,557	56,436	59,427	2,991
従業員一人当たり営業利益	Operating Income per Employee	2,738	3,092	2,863	2,672	2,626	1,430	1,334	1,121	2,597	1,476
従業員一人当たり当期純利益	Net Income per Employee	1,477	1,638	1,667	1,579	1,736	753	528	△ 2,527	1,361	3,889
従業員数 (人)	Number of Employees (Persons)	700	706	880	882	852	849	773	651	636	△ 15

経営指標 (連結)

SELECTED FINANCIAL DATA (Consolidated)

キャッシュ・フロー Cash Flows



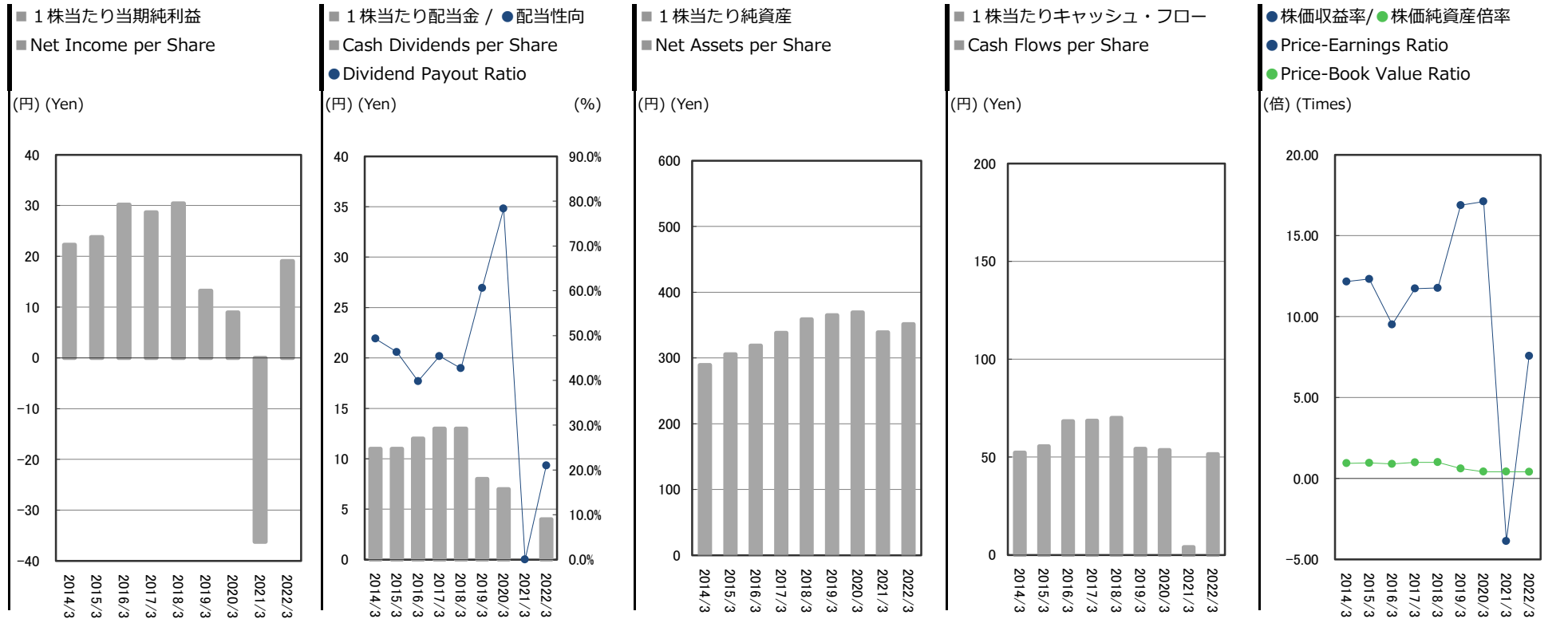
(千円) (Thousand Yen)

決算期	Fiscal Year	2014/3	2015/3	2016/3	2017/3	2018/3	2019/3	2020/3	2021/3	2022/3	増減
営業活動によるキャッシュ・フロー	Cash Flows from Operating Activities	2,677,609	3,110,320	4,227,722	3,455,281	3,178,337	2,047,269	3,179,968	1,807,471	2,968,544	1,161,073
投資活動によるキャッシュ・フロー	Cash Flows from Investing Activities	△ 1,410,519	△ 492,723	△ 1,633,885	△ 790,800	144,815	△ 372,696	△ 1,133,922	△ 898,215	△ 2,420,811	△ 1,522,595
財務活動によるキャッシュ・フロー	Cash Flows from Financing Activities	178,338	△ 1,275,623	△ 588,232	△ 1,646,953	△ 2,067,830	△ 2,292,767	△ 1,145,065	△ 330,015	△ 2,279,350	△ 1,949,335
現金及び現金同等物の期末残高	Cash and Cash Equivalents at End of Year	8,192,285	9,534,258	11,539,862	12,557,389	13,812,712	13,194,517	14,095,497	14,674,737	12,943,119	△ 1,731,617
設備投資額	Capital Expenditures	706,036	507,155	1,103,748	773,880	870,148	517,511	1,158,254	938,503	1,844,771	906,268
減価償却費	Depreciation and Amortization	1,390,860	1,543,788	1,856,826	1,939,861	1,928,171	1,988,780	2,037,011	1,824,200	1,478,163	△ 346,037

経営指標 (連結)

SELECTED FINANCIAL DATA (Consolidated)

投資指標 Per Share Data and Others



決算期	Fiscal Year	2014/3	2015/3	2016/3	2017/3	2018/3	2019/3	2020/3	2021/3	2022/3	増減
1株当たり当期純利益	Net Income per Share <EPS>	22.29	23.78	30.18	28.64	30.42	13.21	8.94	△36.24	19.03	55.27
1株当たり配当金	Cash Dividends per Share	11.00	11.00	12.00	13.00	13.00	8.00	7.00	0.00	4.00	4.00
配当性向 (%)	Dividend Payout Ratio (%)	49.3%	46.3%	39.8%	45.4%	42.7%	60.6%	78.3%	0.0%	21.0%	21.0%
1株当たり純資産	Net Assets per Share	289.26	305.62	318.84	338.11	358.76	364.86	369.27	338.71	351.34	12.63
1株当たりキャッシュ・フロー	Cash Flows per Share	52.26	55.53	68.36	68.53	70.06	54.27	53.55	3.93	51.50	47.57
株価収益率 (倍)	Price-Earnings Ratio <PER> (Times)	12.16	12.32	9.51	11.73	11.77	16.88	17.11	△3.86	7.57	11.43
株価純資産倍率 (倍)	Price-Book Value Ratio <PBR> (Times)	0.94	0.96	0.90	0.99	1.00	0.61	0.41	0.41	0.41	△ 0.00
期末株価 (円)	Stock price (Yen)	271.00	293.00	287.00	336.00	358.00	223.00	153.00	140.00	144.00	4.00

# 財務諸表 (連結) FINANCIAL STATEMENTS (Consolidated)

## 貸借対照表 Balance Sheets

(千円) (Thousand Yen)

決算期 Fiscal Year		2018/ 3	2019/ 3	2020/ 3	2021/ 3	2022/ 3
<b>資産の部</b>	<b>Assets</b>					
<b>I 流動資産</b>	<b>I Current Assets</b>					
1 現金及び預金	1 Cash and Deposits	13,812,712	13,194,517	14,095,497	14,674,737	12,943,119
2 受取手形及び売掛金	2 Notes Receivable-Trade	9,884,706	9,041,029	7,660,179	8,022,036	—
3 受取手形	3 Accounts Receivable-Trade	—	—	—	—	1,333,175
4 売掛金	4 Notes and Accounts Receivable-Trade	—	—	—	—	6,349,639
5 電子記録債権	5 Electronically Recorded Monetary Claims					
	- Operating	1,291,227	1,174,949	1,552,525	1,027,907	1,185,920
6 棚卸資産	6 Inventories	1,162,018	1,174,322	1,157,046	1,087,264	1,241,124
7 繰延税金資産	7 Deferred Tax Assets	—	—	—	—	—
8 その他	8 Other	206,098	257,091	199,335	315,827	339,553
貸倒引当金	Allowance for Doubtful Accounts	△ 40,827	△ 30,861	△ 18,900	△ 19,712	△ 18,183
<b>流動資産合計</b>	<b>Total Current Assets</b>	<b>26,315,935</b> 53.1%	<b>24,811,048</b> 52.9%	<b>24,645,684</b> 54.0%	<b>25,108,060</b> 57.2%	<b>23,374,350</b> 54.4%
<b>II 固定資産</b>	<b>II Non-Current Assets</b>					
<b>1 有形固定資産</b>	<b>1 Property, Plant and Equipment</b>					
(1) 建物及び構築物	(1) Buildings and Structures	6,801,488	6,517,990	6,318,061	6,124,420	5,725,520
(2) 機械装置及び運搬具	(2) Machinery, Equipment and Vehicles	1,627,510	1,399,047	1,258,523	1,097,709	1,118,378
(3) 土地	(3) Land	5,768,532	5,806,485	6,149,853	6,017,007	7,329,475
(4) リース資産	(4) Leased Assets	5,350,079	4,885,223	4,004,448	2,623,718	2,396,762
(5) 建設仮勘定	(5) Construction in Progress	4,000	84,680	204,490	37,825	21,590
(6) その他	(6) Other	149,351	177,292	239,734	272,291	247,775
<b>有形固定資産合計</b>	<b>Total Property, Plant and Equipment</b>	<b>19,700,961</b> 39.7%	<b>18,870,720</b> 40.3%	<b>18,175,111</b> 39.8%	<b>16,172,973</b> 36.8%	<b>16,839,501</b> 39.2%
<b>2 無形固定資産</b>	<b>2 Intangible Assets</b>					
(1) のれん	(1) Goodwill	1,452,245	1,246,659	1,041,072	269,336	541,406
(2) その他	(2) Other	101,852	100,667	165,188	199,618	216,011
<b>無形固定資産合計</b>	<b>Total Intangible Assets</b>	<b>1,554,097</b> 3.1%	<b>1,347,326</b> 2.9%	<b>1,206,261</b> 2.6%	<b>468,954</b> 1.1%	<b>757,418</b> 1.8%
<b>3 投資その他の資産</b>	<b>3 Investments and Other Assets</b>					
(1) 投資有価証券	(1) Investment Securities	1,475,690	1,264,013	1,029,299	1,561,915	1,531,940
(2) 繰延税金資産	(2) Deferred Tax Assets	268,439	280,202	328,397	353,463	269,071
(3) 退職給付に係る資産	(3) Retirement Benefit Asset	13,226	16,853	14,677	11,541	17,807
(4) その他	(4) Other	292,935	305,991	275,471	261,220	233,999
貸倒引当金	Allowance for Doubtful Accounts	△ 22,282	△ 20,844	△ 20,734	△ 20,733	△ 20,425
<b>投資その他の資産合計</b>	<b>Total Investments and Other Assets</b>	<b>2,028,009</b> 4.1%	<b>1,846,216</b> 3.9%	<b>1,627,111</b> 3.6%	<b>2,167,408</b> 4.9%	<b>2,032,394</b> 4.7%
<b>固定資産合計</b>	<b>Total Non-Current Assets</b>	<b>23,283,069</b> 46.9%	<b>22,064,262</b> 47.1%	<b>21,008,485</b> 46.0%	<b>18,809,337</b> 42.8%	<b>19,629,313</b> 45.6%
<b>III 繰延資産</b>	<b>III Deferred Assets</b>					
創立費	Organization Expenses	—	—	—	—	298
<b>繰延資産合計</b>	<b>Total Deferred Assets</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>298</b> 0.0%
<b>資産合計</b>	<b>Total Assets</b>	<b>49,599,005</b> 100%	<b>46,875,311</b> 100%	<b>45,654,169</b> 100%	<b>43,917,397</b> 100%	<b>43,003,962</b> 100%



財務諸表（連結） FINANCIAL STATEMENTS (Consolidated)

貸借対照表 Balance Sheets

(千円) (Thousand Yen)

決算期	Fiscal Year	2018/ 3	2019/ 3	2020/ 3	2021/ 3	2022/ 3
<b>負債の部</b>		<b>Liabilities</b>				
<b>I 流動負債</b>		<b>I Current Liabilities</b>				
1	支払手形及び買掛金	5,677,227	4,978,578	4,262,752	5,116,539	4,359,292
2	電子記録債務	5,083,002	4,499,563	4,689,242	3,735,672	4,210,577
	2 Electronically Recorded Obligations - Operating					
3	短期借入金	450,000	450,000	450,000	210,000	—
	3 Short-Term Borrowings					
4	1年内返済予定の長期借入金	4,000,075	3,969,996	4,262,560	4,625,142	4,591,236
	5 Current Portion of Long-Term Borrowings					
5	リース債務	1,133,906	1,236,121	1,052,195	961,484	808,513
	6 Lease Obligations					
6	未払法人税等	549,316	67,649	141,170	91,834	239,900
	7 Income Taxes Payable					
7	賞与引当金	378,383	377,042	325,002	189,218	212,564
	8 Provision for Bonuses					
8	その他	1,046,869	1,173,484	1,083,166	1,028,158	1,279,965
	9 Other					
	<b>流動負債合計</b>	<b>18,318,781</b>	<b>16,752,435</b>	<b>16,266,089</b>	<b>15,958,051</b>	<b>15,702,049</b>
	<b>Total Current Liabilities</b>	<b>36.9%</b>	<b>35.7%</b>	<b>35.6%</b>	<b>36.3%</b>	<b>36.5%</b>
<b>II 固定負債</b>		<b>II Non-Current Liabilities</b>				
1	長期借入金	7,706,142	7,486,896	8,015,281	8,805,664	8,260,850
	2 Long-Term Borrowings					
2	リース債務	4,908,705	4,330,435	3,531,874	2,825,203	2,095,675
	3 Lease Obligations					
3	繰延税金負債	17,287	25,898	21,968	17,319	2,590
	4 Deferred Tax Liabilities					
4	退職給付に係る負債	1,033,558	958,849	931,967	809,677	848,042
	5 Retirement Benefit Liability					
5	資産除去債務	32,727	33,328	33,940	34,564	35,200
	6 Asset Retirement Obligations					
6	その他	51,056	40,568	30,679	20,791	17,535
	7 Other					
	<b>固定負債合計</b>	<b>13,749,477</b>	<b>12,875,976</b>	<b>12,565,711</b>	<b>12,513,220</b>	<b>11,259,894</b>
	<b>Total Non-Current Liabilities</b>	<b>27.7%</b>	<b>27.5%</b>	<b>27.5%</b>	<b>28.5%</b>	<b>26.2%</b>
	<b>負債合計</b>	<b>32,068,258</b>	<b>29,628,412</b>	<b>28,831,801</b>	<b>28,471,271</b>	<b>26,961,944</b>
	<b>Total Liabilities</b>	<b>64.7%</b>	<b>63.2%</b>	<b>63.2%</b>	<b>64.8%</b>	<b>62.7%</b>
<b>純資産の部</b>		<b>Net Assets</b>				
<b>I 株主資本</b>		<b>I Shareholders' Equity</b>				
1	資本金	3,338,490	3,344,545	3,359,027	3,364,862	3,374,740
	1 Share Capital					
2	資本剰余金	3,332,620	3,338,675	3,353,157	3,358,992	3,368,870
	2 Capital Surplus					
3	利益剰余金	10,166,892	10,295,775	10,357,448	8,553,158	9,327,955
	3 Retained Earnings					
4	自己株式	△ 27	△ 355,862	△ 700,023	△ 700,023	△ 700,023
	4 Treasury Shares					
	<b>株主資本合計</b>	<b>16,837,975</b>	<b>16,623,133</b>	<b>16,369,609</b>	<b>14,576,989</b>	<b>15,371,541</b>
	<b>Total Shareholders' Equity</b>	<b>33.9%</b>	<b>35.5%</b>	<b>35.9%</b>	<b>33.2%</b>	<b>35.7%</b>
<b>II その他の包括利益累計額</b>		<b>II Accumulated Other Comprehensive Income</b>				
	その他有価証券評価差額金	774,048	591,364	410,235	779,645	604,348
	Valuation Difference on Available-for-Sale Securities					
	退職給付に係る調整累計額	△ 160,061	△ 63,579	△ 31,977	28,721	23,583
	Remeasurements of Defined Benefit Plans					
	<b>その他の包括利益累計額合計</b>	<b>613,987</b>	<b>527,784</b>	<b>378,258</b>	<b>808,367</b>	<b>627,931</b>
	<b>Total Accumulated Other Comprehensive Income</b>	<b>1.2%</b>	<b>1.1%</b>	<b>0.8%</b>	<b>1.8%</b>	<b>1.5%</b>
<b>III 新株予約権</b>		<b>III Share Acquisition Rights</b>				
		78,784	95,981	74,500	60,769	41,011
		<b>0.2%</b>	<b>0.2%</b>	<b>0.2%</b>	<b>0.1%</b>	<b>0.1%</b>
<b>IV 非支配株主持分</b>		<b>IV Non-Controlling Interests</b>				
		—	—	—	—	1,532
		<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
	<b>純資産合計</b>	<b>17,530,746</b>	<b>17,246,899</b>	<b>16,822,368</b>	<b>15,446,126</b>	<b>16,042,017</b>
	<b>Total Net Assets</b>	<b>35.3%</b>	<b>36.8%</b>	<b>36.8%</b>	<b>35.2%</b>	<b>37.3%</b>
	<b>負債純資産合計</b>	<b>49,599,005</b>	<b>46,875,311</b>	<b>45,654,169</b>	<b>43,917,397</b>	<b>43,003,962</b>
	<b>Total Liabilities and Net Assets</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

## 財務諸表 (連結)

## FINANCIAL STATEMENTS (Consolidated)

## 損益計算書 Statements of Income

(千円) (Thousand Yen)

決算期	Fiscal Year		2018/ 3	2019/ 3	2020/ 3	2021/ 3	2022/ 3
<b>I 売上高</b>	<b>I Net Sales</b>		<b>48,428,265</b>	<b>46,121,950</b>	<b>44,491,772</b>	<b>36,739,929</b>	<b>37,795,726</b>
<b>II 売上原価</b>	<b>II Cost of Sales</b>		<b>41,691,218</b>	<b>40,446,228</b>	<b>39,426,508</b>	<b>32,740,844</b>	<b>33,077,421</b>
<b>売上総利益</b>	<b>Gross Profit</b>		<b>6,737,047</b>	<b>5,675,721</b>	<b>5,065,263</b>	<b>3,999,084</b>	<b>4,718,304</b>
<b>III 販売費及び一般管理費</b>	<b>III Selling, General and Administrative Expenses</b>						
1 運賃	1 Freight Costs		1,066,041	1,080,202	1,029,855	869,860	783,840
2 給料及び手当	2 Salaries and Allowances		1,238,150	1,232,461	1,113,659	924,244	850,451
3 賞与引当金繰入額	3 Provision for Bonuses		150,322	140,644	107,644	58,409	60,937
4 退職給付費用	4 Retirement Benefit Expenses		57,038	51,077	45,518	40,147	40,980
5 貸倒引当金繰入額	5 Provision of Allowance for Doubtful Accounts		△ 11,770	△ 9,563	△ 9,612	811	△ 1,836
6 のれん償却額	6 Amortization of Goodwill		205,586	205,586	205,586	151,667	117,212
7 その他	7 Other		1,794,150	1,760,411	1,541,088	1,223,871	1,214,644
<b>営業利益</b>	<b>Operating Income</b>		<b>2,237,528</b>	<b>1,214,900</b>	<b>1,031,523</b>	<b>730,072</b>	<b>1,652,074</b>
<b>IV 営業外収益</b>	<b>IV Non-Operating Income</b>						
1 受取配当金	1 Dividends Income		29,082	27,443	28,987	31,536	33,839
2 産業立地交付金	2 Subsidy for Industrial Estate		144,682	25,895	9,941	8,568	27,218
3 その他	3 Other		13,670	15,631	9,642	11,488	8,894
<b>V 営業外費用</b>	<b>V Non-Operating Expenses</b>						
1 支払利息	1 Interest Expenses		289,092	270,152	246,992	223,583	194,909
2 その他	2 Other		11,254	4,895	53,397	6,614	10,395
<b>経常利益</b>	<b>Ordinary Income</b>		<b>2,124,616</b>	<b>1,008,822</b>	<b>779,705</b>	<b>551,466</b>	<b>1,516,721</b>
<b>VI 特別利益</b>	<b>VI Extraordinary Income</b>						
1 固定資産売却益	1 Gain on Sales of Non-Current Assets		1,430	1,166	11,293	2,308	95,627
2 投資有価証券売却益	2 Gain on Sales of Investment Securities		178,409	86,899	—	—	—
3 新株予約権戻入益	3 Gain on Reversal of Share Acquisition Rights		—	9,440	86	2,571	117
4 その他	4 Other		—	—	—	49	700
<b>VII 特別損失</b>	<b>VII Extraordinary Losses</b>						
1 固定資産売却損	1 Loss on Sales of Non-Current Assets		—	—	4,094	—	—
2 固定資産除却損	2 Loss on Retirement of Non-Current Assets		11,830	35,321	32,062	29,945	104,991
3 投資有価証券売却損	3 Loss on Sales of Investment Securities		23,981	—	—	—	—
4 減損損失	4 Impairment Loss		—	—	23,118	—	104,433
5 事業構造改善費用	5 Business Restructuring Expenses		—	—	—	2,251,730	—
6 その他	6 Other		756	1,850	2,833	—	34
<b>税金等調整前当期純利益</b>	<b>Profit Before Income Taxes</b>		<b>2,267,888</b>	<b>1,069,157</b>	<b>728,976</b>	<b>△ 1,725,278</b>	<b>1,403,706</b>
法人税、住民税及び事業税	Income Taxes-Current		833,850	424,525	322,414	128,906	371,547
法人税等調整額	Income Taxes-Deferred		△ 45,213	4,837	△ 1,877	△ 208,631	165,752
<b>当期純利益</b>	<b>Profit</b>		<b>1,479,251</b>	<b>639,794</b>	<b>408,439</b>	<b>△ 1,645,553</b>	<b>866,406</b>
非支配株主に帰属する当期純利益	Profit Attributable to Non-Controlling Interests		—	—	—	—	532
<b>VIII 親会社株主に帰属する当期純利益</b>	<b>VIII Profit Attributable to Owners of Parent</b>		<b>1,479,251</b>	<b>639,794</b>	<b>408,439</b>	<b>△ 1,645,553</b>	<b>865,873</b>

## 財務諸表（連結） FINANCIAL STATEMENTS (Consolidated)

### キャッシュ・フロー計算書 Statements of Cash Flows

(千円) (Thousand Yen)

決算期	Fiscal Year	2018/ 3	2019/ 3	2020/ 3	2021/ 3	2022/ 3
<b>I 営業活動によるキャッシュ・フロー</b>		<b>I Cash Flows from Operating Activities</b>				
税金等調整前当期純利益	Profit Before Income Taxes	2,267,888	1,069,157	728,976	△ 1,725,278	1,403,706
減価償却費	Depreciation	1,928,171	1,988,780	2,037,011	1,824,200	1,478,163
のれん償却額	Amortization of Goodwill	205,586	205,586	205,586	151,667	117,212
産業立地交付金	Subsidy for Industrial Estate	△ 144,682	△ 25,895	△ 9,941	△ 8,568	△ 27,218
貸倒引当金の増減額(△は減少)	Increase (Decrease) in Allowance for Doubtful Accounts	△ 25,942	△ 11,405	△ 12,071	811	△ 1,836
賞与引当金の増減額(△は減少)	Increase (Decrease) in Provision for Bonuses	△ 5,884	△ 1,340	△ 52,040	△ 135,783	22,845
退職給付に係る負債の増減額(△は減少)	Increase (Decrease) in Retirement Benefit Liability	98,496	64,353	18,667	△ 34,802	30,959
受取利息及び受取配当金	Interest and Dividends Income	△ 29,133	△ 27,500	△ 29,037	△ 31,571	△ 33,876
支払利息	Interest Expenses	289,092	270,152	246,992	223,583	194,909
固定資産売却損益(△は益)	Loss (Gain) on Sales of Non-Current Assets	△ 1,430	△ 1,166	△ 7,198	△ 2,308	△ 95,627
固定資産除却損	Loss on Retirement of Non-Current Assets	11,830	35,321	32,062	29,945	104,991
減損損失	Impairment Loss	—	—	23,118	—	104,433
事業構造改善費用	Business restructuring expenses	—	—	—	2,251,730	—
投資有価証券売却損益(△は益)	Loss (Gain) on Sales of Investment Securities	△ 154,427	△ 86,899	—	—	—
売上債権の増減額(△は増加)	Decrease (Increase) in Trade Receivables	△ 838,076	959,955	1,003,273	162,761	197,031
棚卸資産の増減額(△は増加)	Decrease (Increase) in Inventories	31,643	△ 12,304	17,276	69,782	△ 141,714
仕入債務の増減額(△は減少)	Increase (Decrease) in Trade Payables	222,726	△ 1,282,088	△ 526,146	△ 99,782	△ 300,939
未収入金の増減額(△は増加)	Decrease (Increase) in Accounts Receivable-Other	7,568	△ 18,657	38,229	△ 78,300	104,317
未払金の増減額(△は減少)	Increase (Decrease) in Accounts Payable-Other	107,572	△ 43,763	△ 86,917	△ 38,516	9,381
未払費用の増減額(△は減少)	Increase (Decrease) in Accrued Expenses	206	7,643	△ 31,272	△ 62,780	49,783
未払消費税等の増減額(△は減少)	Increase (Decrease) in Accrued Consumption Taxes	△ 35,079	112,431	56,805	△ 62,790	168,796
前払費用の増減額(△は増加)	Decrease (Increase) in Prepaid Expenses	△ 9,456	△ 13,513	7,810	△ 9,550	10,139
破産更生債権等の増減額(△は増加)	Decrease (Increase) in Distressed Receivables	14,833	1,456	110	1	8
その他	Other, Net	44,578	2,628	△ 27,020	△ 52,979	70,255
小計	Subtotal	3,986,081	3,192,931	3,634,273	2,371,470	3,465,723
利息及び配当金の受取額	Interest and Dividends Income Received	31,013	28,680	29,057	31,571	33,876
利息の支払額	Interest Paid	△ 288,009	△ 270,565	△ 248,745	△ 224,108	△ 193,809
法人税等の支払額	Income Taxes Paid	△ 550,748	△ 903,777	△ 234,617	△ 202,541	△ 337,245
その他	Other, Net	—	—	—	△ 168,921	—
<b>営業活動によるキャッシュ・フロー</b>	<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>3,178,337</b>	<b>2,047,269</b>	<b>3,179,968</b>	<b>1,807,471</b>	<b>2,968,544</b>

## 財務諸表 (連結) FINANCIAL STATEMENTS (Consolidated)

### キャッシュ・フロー計算書 Statements of Cash Flows

(千円) (Thousand Yen)

決算期	Fiscal Year	2018/ 3	2019/ 3	2020/ 3	2021/ 3	2022/ 3
<b>II</b>	<b>投資活動によるキャッシュ・フロー</b>	<b>II Cash Flows from Investing Activities</b>				
	有形固定資産の取得による支出	△ 836,470	△ 491,911	△ 1,070,764	△ 887,106	△ 1,728,033
	無形固定資産の取得による支出	△ 33,678	△ 25,599	△ 87,489	△ 51,396	△ 116,738
	投資有価証券の取得による支出	△ 13,127	△ 51,114	△ 10,630	△ 11,076	△ 220,866
	投資有価証券の売却による収入	262,094	115,256	—	—	—
	保険積立金の解約による収入	594,702	—	—	—	—
	産業立地交付金の受取による収入	144,682	25,895	9,941	8,568	27,218
	連結の範囲の変更を伴う 子会社株式の取得による支出	—	—	—	—	△ 504,706
	その他	26,611	54,776	25,021	42,796	122,315
	<b>投資活動によるキャッシュ・フロー</b>	<b>144,815</b>	<b>△ 372,696</b>	<b>△ 1,133,922</b>	<b>△ 898,215</b>	<b>△ 2,420,811</b>
<b>III</b>	<b>財務活動によるキャッシュ・フロー</b>	<b>III Cash Flows from Financing Activities</b>				
	短期借入金の純増減額 (△は減少)	△ 150,000	—	—	△ 240,000	△ 210,000
	長期借入れによる収入	4,350,000	4,200,000	5,400,000	6,150,000	4,500,000
	長期借入金の返済による支出	△ 4,538,565	△ 4,449,325	△ 4,579,051	△ 4,997,035	△ 5,098,696
	配当金の支払額	△ 632,259	△ 511,111	△ 347,154	△ 159,467	△ 91,303
	リース債務の返済による支出	△ 1,051,065	△ 1,177,039	△ 1,264,966	△ 1,073,695	△ 1,362,101
	長期設備未払金の支払いによる支出	△ 18,349	△ 9,888	△ 9,888	△ 9,888	△ 11,365
	社債の償還による支出	△ 32,000	—	—	—	—
	その他	4,409	△ 345,403	△ 344,006	70	△ 5,885
	<b>財務活動によるキャッシュ・フロー</b>	<b>△ 2,067,830</b>	<b>△ 2,292,767</b>	<b>△ 1,145,065</b>	<b>△ 330,015</b>	<b>△ 2,279,350</b>
<b>IV</b>	<b>現金及び現金同等物の増減額(△は減少)</b>	<b>1,255,322</b>	<b>△ 618,194</b>	<b>900,980</b>	<b>579,239</b>	<b>△ 1,731,617</b>
<b>V</b>	<b>現金及び現金同等物の期首残高</b>	<b>12,557,389</b>	<b>13,812,712</b>	<b>13,194,517</b>	<b>14,095,497</b>	<b>14,674,737</b>
<b>VI</b>	<b>現金及び現金同等物の期末残高</b>	<b>13,812,712</b>	<b>13,194,517</b>	<b>14,095,497</b>	<b>14,674,737</b>	<b>12,943,119</b>

■ Corporate Information

Trade Name	Kyoritsu Printing Co.,Ltd.
Established	August 1st, 1980
Capital	3,374,740,000 Yen
Number of Full-time Employees	636
Stock Exchange Listed	Standard Market of the Tokyo Stock Exchange [7838]
Number of Shareholders	9,510
Head Office	36-1, Shimizu-cho, Itabashi-ku, Tokyo 03-5248-7800
Office	Sapporo / Nagoya / Osaka / Takamatsu
Printing Factory	Honjo First Factory / Honjo Second Factory Honjo Third Factory / Direct-Mail Service Center
Binding Factory	Honjo Fourth Factory / Kodama Fifth Factory Kodama Seventh Factory
logistics center	Honjo logistics center

■ 会社概要

商号	共立印刷株式会社
設立	1980年8月1日
資本金	33億7,474万円
従業員数	636名
上場取引所	東京証券取引所 スタンダード市場 [7838]
株主数	9,510名
本社	東京都板橋区清水町36番1号 03-5248-7800
営業所	札幌 / 名古屋 / 大阪 / 高松
印刷工場	本庄第1工場 / 本庄第2工場 本庄第3工場 / 情報出力センター
製本工場	本庄第4工場 / 児玉第5工場 児玉第7工場
物流センター	本庄ロジスティックセンター



■ Officers

CEO	Katsunori Noda
COO	Yutaka Kageyama
Director	Toshikatsu Funaki
Director	Masahide Tasaka
Director	Michihito Kumazawa
Director	Noriaki Tajima
Director	Takashi Akutsu
Outside Director	Michio Fujimoto
Outside Director	Masahiko Kamei
Standing Outside Auditor	Kenzo Kawajiri
Outside Auditor	Hidekazu Kubokawa
Outside Auditor	Keiichiro Nakamura

■ 役員

代表取締役会長	野田 勝憲
代表取締役社長	景山 豊
取締役	船木 敏勝
取締役	田坂 優英
取締役	熊澤 通人
取締役	田島 紀明
取締役	阿久津 貴志
社外取締役	藤本 三千夫
社外取締役	亀井 雅彦
常勤社外監査役	川尻 建三
社外監査役	窪川 秀一
社外監査役	中村 恵一郎